

REFLECTS FY 2019-20

The Economic Value of Gaston College











= 100 jobs
* = family of four



jobs in the GC Service Area is supported by the activities of GC and its students.

ECONOMIC IMPACT ANALYSIS



Alumni impact

Impact of the increased earnings of GC alumni and the businesses they work for



An economic boost similar to hosting the World Series **36x**







Operations spending impact

Impact of annual payroll and other spending



Enough to buy 1,154 new cars 828 Jobs supported



Student spending impact

Impact of the daily spending of GC students attracted to or retained in the region

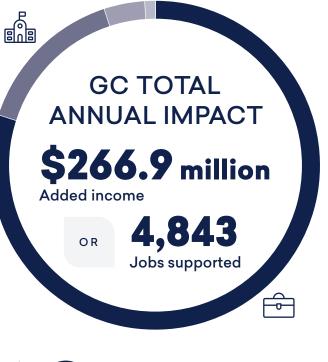
Enough to buy **929** families* a year's worth of groceries



Added income

\$38.7 million

287 Jobs supported



Z= 4Q



Construction spending impact

Impact of expenditures for ongoing construction projects

\$2.8 million



INVESTMENT ANALYSIS



For every \$1...



students gain \$5.10 in lifetime earnings



OR

Taxpayers gain \$1.90 in added tax revenue and public sector savings



society gains **\$8.00** in added state revenue and social savings

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The average associate degree graduate from GC will see an increase in earnings of **\$7,300** each year compared to someone with a high school diploma or equivalent working in North Carolina.



Sources: Emsi Burning Glass Economic Impact Study; http://www.chicagotribune.com/news/opinion/commentary/ct-world-series-host-cities-economy-2015/103-story.html; http://www.usatoday.com/story/noney/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/; http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/